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Interview with Prof. Dr. R. Edward  
Freeman (ENG) ~~ACCA P1~~ Stakeholder  
Theory Toward A Theory Of Stakeholder  
Stakeholder theory has been a popular



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heuristic for describing the management environment for years, but it has not attained full theoretical status. Our aim in this article is to contribute to a theory of stakeholder identification and salience based on stakeholders possessing one or more of three relationship attributes: power, legitimacy, and urgency.

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Stakeholder theory has been a popular heuristic for describing the management environment for years, but it has not attained full theoretical status. Our aim in this article is to contribute to a theory of stakeholder identification and salience

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based on stakeholders possessing one or more of three relationship attributes: power, legitimacy, and urgency.

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Stakeholder theory deals with discussions on if a business has a greater responsibility

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towards these stakeholders than towards the shareholders, and how to fulfill these responsibilities. Milton Friedman declared that a business must it serve the interests of the shareholders, but this excessively capitalistic view is discarded by the proponents of Stakeholder theory.

# Online Library Toward A Theory Of Stakeholder Stakeholder Theory - Six Principles of Stakeholder's Theory

Toward a Theory of Stakeholder  
Identification and Saliency: Defining the  
Principle of Who and What Really Counts  
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# Online Library Toward A Theory Of Stakeholder Identification and .. And Salience

Toward a Theory of Stakeholder Saliency in Family Firms 239 115) suggest that professions may illustrate such an organizational form, because they are often subject to multiple logics and they operate within multiple institutional spheres; they are “subject to multiple

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regulatory regimes, embedded within  
multiple normative orders, and/or  
constituted by more than one cultural  
logic.”

Toward a Theory of Stakeholder Salience  
in Family Firms

The notion of stakeholder salience based



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on attributes (e.g., power, legitimacy, urgency) is applied in the family business setting. We argue that where principal institutions intersect (i.e., family and business); managerial perceptions of stakeholder salience will be different and more complex than where institutions are based on a single dominant logic.

# Online Library Toward A Theory Of Stakeholder Identification And Salience Toward a Theory of Stakeholder Salience in Family Firms1 ...

The stakeholder theory is a theory of organizational management and business ethics that accounts for multiple constituencies impacted by business entities like employees, suppliers, local

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[Stakeholder theory - Wikipedia](#)

Toward a theory of stakeholder  
identification and salience: Defining the  
principle of who and what really counts.  
Academy of Management Review, 22:  
853–886.

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From the Editors—Why We Need a Theory  
of Stakeholder ...

a theory of stakeholder salience that can explain to whom and to what managers actually pay attention. Among the various ways of identifying stakeholders, as well as in the agency, behavioral, ecological,

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## PRINCIPLE OF WHO AND WHAT REALLY COUNTS

ATTRIBUTE-BASED STAKEHOLDER  
SALIENCE Attribute-based salience  
analysis in the stakeholder literature began  
to assume its present form in the 1994

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Identification And Salience  
Toronto Conference on stakeholder theory  
(held at the University of Toronto and led  
by the late Max Clarkson), wherein the  
participant working groups reported their  
consensus that three attributes—power,  
legitimacy, and urgency—are core to  
stakeholder analysis, Mitchell, Agle, and  
Wood (1997) later translated these and

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## Toward a Theory of Stakeholder Salience in Family Firms ...

Building upon this typology, we further propose a theory of stakeholder salience. In this theory we suggest a dynamic model, based upon the identification

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typology, that permits the explicit recognition of situational uniqueness and managerial perception to explain how managers prioritize stakeholder relationships.

Toward a Theory of Stakeholder  
Identification and ...



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stakeholder theory. We (1) show that at any given organizational life cycle stage, certain stakeholders, because of their potential to satisfy critical organizational needs, will be more important than others; (2) identify specific stakeholders likely to

Toward a Descriptive Stakeholder Theory:

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T1 - Toward a Theory of Stakeholder  
Salience in Family Firms. AU - Mitchell,  
Ronald K. AU - Agle, Bradley R. AU -  
Chrisman, James J. AU - Spence, Laura J.  
PY - 2011/4. Y1 - 2011/4. N2 - The notion  
of stakeholder salience based on attributes  
(e.g., power, legitimacy, urgency) is

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## Toward a Theory of Stakeholder Salience in Family Firms ...

Abstract. This paper summarizes theoretical knowledge related to an issue of assessment of tourism impacts on a tourism destination. This paper pays

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special attention to stakeholders' perception of tourism impacts as a popular approach to tourism impacts assessment in recent decades. Its aim is to map the key research focused on classification and assessment of tourism impacts in relation to regional stakeholders, using a summary and comparison of various research

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## Towards a Theory of Stakeholders' Perception of Tourism ...

The normative approach to stakeholder theory stresses ethics, including the principle of corporate social responsibility (CSR). It admonishes that companies

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should not be solely inward looking, and that they cannot simply focus on maximizing profit for owners and shareholders.

## 1 Introduction to Stakeholder Theory

Beginning with a review of research and theory that has developed since the major stakeholder theorizing efforts of the 1990s,

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the authors individually offer their perspectives on the key issues...

## (PDF) Dialogue: Toward Superior Stakeholder Theory

Argues that stakeholder theory may be an appropriate model to describe firm behavior and replace the dominant

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paradigm, the economic model of the firm.  
However, current conceptualizations of  
stakeholder theory do not meet the  
requirements of scientific theory.

Toward a new theory of the firm: a  
critique of stakeholder ...

Another approach to the stakeholder



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concept is the so called descriptive stakeholder theory. This theory is concerned with how managers and stakeholders actually behave and how they view their actions and roles. The instrumental stakeholder theory deals with how managers should act if they want to flourish and work for their own interests.

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